GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4856
ANSWERED ON:24.04.2003
PROPOSAL FOR SHARING PROFITS
BASUDEB ACHARIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the proposal of sharing profits between Union Government and State Governments for future Gas & Oil Exploration forwarded by the Ministry has since been approved;

(b) if so, the details thereof;

(c) whether Ministry of Finance has objected to the proposal of his Ministryin regard to sharing profits with State Government for ongoing Coal Bed Methane Projects;

(d) if so, the reasons therefor;

(e) whether the matter has been referred to the Twelfth Finance Commission for its suggestion; and

(f) if so, the further response thereon?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas (Shri Santosh Kumar Gangwar)

(a) to (e):- Some State Governments have requested for sharing of ProfitPetroleum under New ExplorationLicensing Policy (NELP) and Production Level Payment (PLP)and Commercial Discovery Bonus under CBM Policy.These requests are under consideration of the Government and final decision on the whole range of issues involved in the proposal has not been taken by Government.